Hollard FR Money Market Fund - Class B

30 June 2026 **Minimum Disclosure Document**

Hollard investments

Fund Information

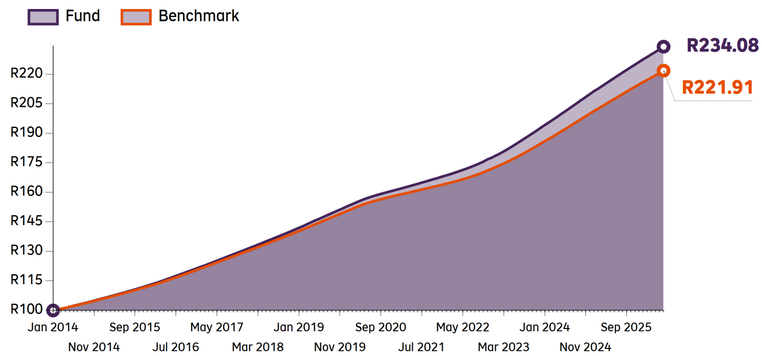
Fund Objective	Maximise interest income, preserve the fund's capital and provide immediate liquidity by investing in money market instruments with a residual maturity of less than 13 months.
Fund Manager	Hollard Investment Managers (Pty) Ltd
Class Launch Date	23 January 2014
Total Fund Size	R 4,378,139,815 as at 2026-06-30
ASISA Fund Sector	South African - Interest Bearing - SA Money Market
Benchmark	ASISA South African IB Money Market average˜
Pension Fund Act Reg 28	Compliant
Income Distribution Dates	Monthly
Investment Horizon	Short-term - 12 months or longer
Codes	**JSE: HPMMF | ISIN: ZAE000182770**
Price Per Unit	100 cents
Risk Rating	Conservative

˜ Effective 01/08/2025: The fund benchmark has changed from the Median of the ASISA sector to the Average of the ASISA sector

Performance

Value of R100 invested at inception and all distributions reinvested

Investment performance is for illustrative purposes only and calculated by taking actual initial fees and ongoing fees into account for amount shown with income reinvested on reinvestment date.



Performance Period (%)

	Fund	Benchmark
1 year	7.28	6.95
3 years annualised	8.23	7.68
5 years annualised	7.33	6.63
7 years annualised	6.91	6.30
10 years annualised	7.20	6.69
Since inception annualised (149 months)	7.09	6.63
Since inception cumulative (149 months)	134.08	121.91

Annualised total return is the geometric average return earned by the fund each year, over a given period. Annualised return is calculated for periods greater than 12 months.

Statistics (Since Inception)

	Fund	Benchmark
Monthly standard deviation annualised (%)	0.38	0.39
Positive months (%)	100.00	100.00
Maximum drawdown (%)	0.00	0.00
Yield to maturity (gross annualised)	7.49	
Modified duration - (including ILBs)	0.24	
Outperformance annualised (%)	0.46	
Months outperformed benchmark (%)	94.63	
Highest Annual Performance (%) *	9.00	8.28
Lowest Annual Performance (%) **	4.37	3.67

Highest or lowest consecutive 12-month returns since inception. This is a measure of how much the Fund and the benchmark returns have varied per rolling 12-month period

* Fund's highest 12-month return ending 30 June 2024
Benchmark's highest 12-month return ending 30 November 2024

** Fund's lowest 12-month return ending 31 August 2021
Benchmark's lowest 12-month return ending 31 December 2021

Source: Morningstar & Hollard Investments

Investment Mandate

The fund's investment policy requires that:

- At least 55% of assets to be invested in South African markets
- Up to 45% of assets may be invested outside of South Africa
- Up to 13 months residual maturity for an instrument in the fund
- Up to 120 days weighted average legal maturity of all instruments
- Up to 90 days weighted average duration of all instruments included

Investor Profile

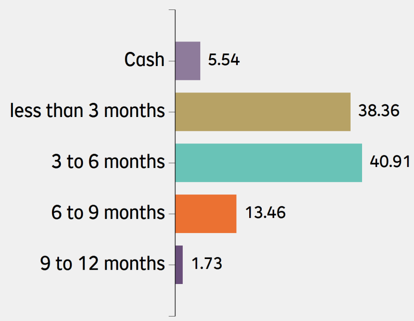
This fund is suitable for those investors who:

- Seek exposure to a stable, unitary-priced, income providing investment
- Are not comfortable with price fluctuations
- Are averse to the risk of capital loss
- Wish to use the Fund as a short-term interest-bearing "building block", or a phasing-in vehicle, in a diversified multi-asset class portfolio

Fees & Expenses (%)

Total Investment Charge (incl. VAT period end 30 Jun 2026)	**0.36**
Total Expense Ratio	0.36
Transaction Cost	0.00
Initial Management Fee (incl. VAT)	0.00
Annual Management Fee (incl. VAT)	0.35
Performance Fees	N/A

Maturity Exposure (%)



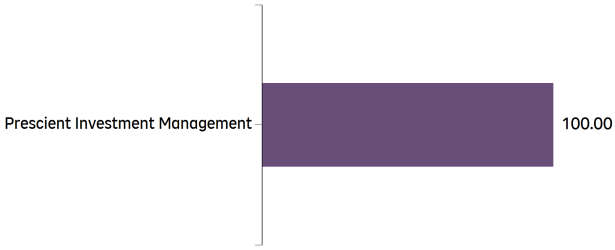
Top Holdings (%)

RSA TB 0% 090926	5.14
Standard Bank FRN JB6+27.5 040327	4.70
RSA TB 0% 091226	4.42
RSA TB 0% 231226	4.41
RSA TB 0% 230926	4.04
RSA TB 0% 160926	3.68
Nedbank Semi-annual Step-Up FRN JB3+57.5 200426 (20281020)	3.48
RSA TB 0% 181126	3.38
Nedbank Semi-annual Step-Up FRN JB3+115 071226 (20280606)	2.80
Standard Bank FRN JB3+30 220227	2.71
Other	61.25
Total	**100.00**

Income Distributions last 12 months (cents per unit)

Month	Dividends	Interest	Total
Jun 2026	0.000	0.574	0.574
May 2026	0.000	0.583	0.583
Apr 2026	0.000	0.562	0.562
Mar 2026	0.000	0.583	0.583
Feb 2026	0.000	0.533	0.533
Jan 2026	0.000	0.591	0.591
Dec 2025	0.000	0.599	0.599
Nov 2025	0.000	0.583	0.583
Oct 2025	0.000	0.615	0.615
Sep 2025	0.000	0.601	0.601
Aug 2025	0.000	0.615	0.615
Jul 2025	0.000	0.635	0.635
Total	**0.000**	**7.075**	**7.075**

Underlying Manager Allocation (%)



Fund Managers

Ashveena Teeluckdharry-Khusial, CFA CAIA

Chief Investment Officer

Ashveena manages the Hollard FR Unit Trust Funds and oversees the investment process. She is responsible for the asset allocation, manager research, portfolio construction and monitoring of the Hollard FR Unit Trust Funds. Ashveena joined Hollard Investments in May 2015, from Liberty Financial Solutions where she managed the Liberty shareholder investment portfolio. Ashveena started her career at PPS Investments.

Conlias Mancuveni, FRM MBA

Head: Implemented Portfolio Solutions

Conlias co-manages the Hollard FR Unit Trust Funds with responsibilities for asset allocation, manager research, portfolio construction and monitoring. He has over 15 years' experience in investment management. Conlias has also spent time in Australia where he was a Senior Investment Consultant for National Australia Bank, managing discretionary multi-asset portfolios and providing consulting services to institutional and high networth clients. He first joined Hollard Investments in March 2013, from PPS Investments where he was a Senior Investment Analyst.

Contact Information

Investment Manager	Hollard Investment Managers (Pty) Ltd
Company Registration	1997/001696/07
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Email	customercare@hollardinvestments.co.za
Website	www.hollard.co.za/unit-trust-funds

Statutory Disclaimer & Notes

Management Company Information: Fundrock Collective Investments (RF) (Pty) Ltd, Catnia Building, Bella Rosa Village, Bella Rosa Street, Bellville, 7530, Tel: +27 (021) 007 1500/1/2; Email: sa-clientsupport@fundrock.com; Website: www.fundrock.co.za |
Custodian / Trustee Information: The Standard Bank of South Africa Limited, Tel: +27 (021) 441 4100
Effective 24/05/2024: Hollard Prime Funds amalgamated with Hollard FR Funds. Annualized return is the weighted average compound growth rate over the period measured.

Sub-Delegated Manager Contact Details:
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